

Message Text

PAGE 01 STATE 222695

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EXDIS TOSEC 382

THE FOLLOWING TEL FROM BRUSSELS DATED NOV 9, 1973 TO
SECSTATE INFO BONN COPENHAGEN DUBLIN LONDON LUXEMBOURG PARIS
ROME THE HAGUE TOKYO BRUSSELS NATO OECD PARIS IS REPTD:
QTE BRUSSELS 8386

E.O. 11652: GDS
TAGS: PFOR, EEC, US
SUBJECT: EC-9 PROPOSAL FOR ECONOMIC PARAGRAPHS OF US-EC
DECLARATION

REF: BRUSSELS 6216, EC BRUSSELS 6377

1. EMBASSY AND US MISSION EC HAVE RECEIVED IN CONFIDENCE
COPIES OF DRAFT TEXTS OF ECONOMIC PARAGRAPHS WHICH POLITICAL
DIRECTORS OF NINE ARE EXPTECTED TO DISCUSS WITH STOESSEL IN
COPENHAGEN ON NOVEMBER 14. WE ARE INFORMED BY EMBASSY
COPENHAGEN THAT DRAFT TEXTS WILL BE TRANSMITTED OFFICIALLY
TO DEPARTMENT BY DANISH EMBASSY WASHINGTON. TO ASSURE
EARLIEST POSSIBLE RECEIVE IN WASHINGTON, HOWEVER, WE ARE
UNOFFICIALLY TRANSMITTING TEXT IN COORDINATION WITH US MISSION
CONFIDENTIAL

PAGE 02 STATE 222695

EC.

2. BEGIN TEXT. PARAGRAPH 17 (GENERAL PRINCIPLE CONVERNING
THE OBJECTIVE OF COOPERATION IN THE ECONOMIC FIELD).

PROPOSED TEXT. IT IS AN OBJECTIVE OF THEIR POLICIES AND THEIR' CONTINUING COOPERATION THAT THE ECONOMIC STRENGTH OF THE UNITED STATES AND THAT OF THE COMMUNITY - AS IT WILL BE ENHANCED BY THE ECONOMIC AND MONETARY UNION AND OTHER RELATED POLICIES - SHOULD SERVE THE CONTINEUD DEVELOPMENT OF INTERNATIONAL ECONOMIC RELATIONS TO THEIR MUTUAL BENEFIT, THAT OF DEVELOPING COUNTIRES AND THAT OF THE OTHER COUNTRIES OF THE WORLD.

PARAGRAPH 21 (CO-OPERATION WITH DEVELOPING COUNTRIES). PROPOSED TEXT. THEY RECOGNIZE THAT THEY HAVE A SPECIAL RESPONSIBILITY TOWARD DEVELOPING COUNTRIES. THEY AGREE TO INTENSIFY THEIR EFFORTS IN THE FIELDS TO AID AND TRADE TO ASSIST THESE COUNTRIES IN ATTAINING HIGHER LEVELS OF PROSPERITY AND WELL-BEING AND TO STRENGTHEN INTERNATIONAL CO-OPERATION TO THIS EFFECT.

PARAGRAPH 22 (CO-OPERATION AMONG INDUSTRIALIZED COUNTRIES). PROPOSED TEXT. THEY ARE DETERMINED TO MAINTAIN CLOSE COOPERATION AND CONSULTATION WITH OTHER INDUSTRIALISED COUNTRIES. THEY AGREE THAT THEY THEMSELVES AND OTHER INDUSTRIALISED COUNTIRES, GIVEN THE CLOSE RELATIONS EXISTING BETWEEN ALL THEIR ECONOMIES, HAVE A COMMON INTEREST IN MANAGING THEIR OWN ECONOMIC POLICIES WITH DUE REGARD TO THE INTERESTS OF OTHERS AND IN SUCH A WAY AS TO PROMOTE THE PROSPERITY OF ALL.

PARAGRAPH 23 (TRADE). PROPOSED TEXT. THEY WILL ENCOURAGE THE FURTHER DEVELOPMENT OF TRADE NOT ONLY BETWEEN THEMSELVES BUT AMONG ALL COUNTRIES TO HELP RAISE THE STANDARD OF LIVING AND THE QUALITY OF LIFE THROUGHOUT THE WORLD.

PARAGRAPH 24 (GATT NEGOTIATIONS). PROPOSED TEXT. THEY REAFFIRM THEIR READINESS TO PLAY AN ACTIVE ROLE IN THE GATT NEGOTIATIONS. THEIR OBJECTIVE IS THE EXPANSION AND EVER GREATER LIBERALISATION OF WORLD TRADE, INTER ALIA THROUGH THE PROGRESSIVE DISMANTLING OF VARIOUS TYPES OF OBSTACLES AND DISTORTIONS TO TRADE, ON THE BASIS OF MUTUAL ADVANTAGE, MUTUAL COMMITMENT AND OVERALL RECIPROCITY. DUE CONFIDENTIAL

PAGE 03 STATE 222695

ACCOUNT SHOULD BE TAKEN OF THE SPECIAL SITUATION AND INTERESTS OF THE DEVELOPING COUNTRIES.

THESE NEGOTIATIONS WILL DEAL WITH INTERNATIONAL TRADE I BOTH INDUSTRIAL AND AGRICULTURAL PRODUCTS, TAKING INTO ACCOUNT THE PARTICULAR PROBLEMS OF EACH SECTOR AND, IN PARTICULAR, THE SPECIAL CHARACTERISTICS OF THE AGRICULTURAL SECTOR.

IN VIEW OF RECENT AND CURRENT EXPERIENCE IN THE AGRICULTURAL FIELD, THEY WILL SEEK TO PROMOTE INTERNATIONAL ARRANGEMENTS IN APPROPRAITE CASES TO DEAL MORE EFFECTIVELY WITH THE PROBLEMS THAT ARISE DURING PERIODS OF WORLD SHORTAGE OR SURPLUS AND TO SECURE STABILITY THROUGH SUITABLE DISCIPLINE IN WORLD MARKETS.

PARAGRAPH 26 (INTERNATIONAL MONETARY REFORM).

PROPOSED TEXT. THEY WILL PROMOTE AGREEMENT ON INTERNATIONAL MONETARY REFORM TO ACHIEVE AN EQUITABLE AND DURABLE SYSTEM TAKING INTO ACCOUNT THE INTERESTS OF THE DEVELOPING COUNTRIES. THIS SYSTEM SHOULD INVOLVE CLOSER INTERNATIONAL COOPERATION IN THE FRAMEWORK OF THE IMF.

PARAGRAPH 27 (FIGHT AGAINST INFLATION)
PROPOSED TEXT. THEY ARE RESOLVED TO CO-OPERATION IN THE FIGHT AGAINST INFLATION. THEIR FIRM OBJECTIVE IS TO ENSURE THE STABILITY AND TO PROMOTE FURTHER DEVELOPMENT OF THEIR ECONOMIES IN CONDITIONS OF FULL EMPLOYMENT.

PARAGRAPH 28 (INTERNATIONAL INVESTMENT).
PROPOSED TEXT. THEY AGREE TO CO-OPERATE ACTIVELY ON QUESTIONS RELATING TO INTERNATIONAL INVESTMENT IN THE FRAMEWORK OF OECD WITH THE VIEW TO ENSURING THAT THE FLOWS OF INVESTMENT ARE EFFICIENT AND PRODUCTIVE, AND CORRESPOND TO THE NEEDS AND INTERESTS OF ALL THE COUNTRIES CONCERNED.

PARAGRAPH 29 (ENVIRONMENT).
PROPOSED TEXT. THEY EXPRESS THEIR CONCERN AT THE DANGERS ARISING FROM ENVIRONMENTAL POLLUTION AND DETERIORATION PARTICULARLY IN AREAS WHERE POPULATIONS ARE HEAVILY CONCENTRATED. THEY WILL WORK TOGETHER IN CO-OPERATION WITH OTHER COUNTRIES IN THE COMPETENT INTERNATIONAL BODIES INCLUDING WHERE APPROPRIATE BY THE CHANGE OF INFORMATION AND EXPERIENCE. THEIR AIM IS TO ACHIEVE RAPID PROGRESS TOWARDS THE DEVELOPMENT OF MEASURES FOR THE PROTECTION AND IMPROVEMENT

CONFIDENTIAL

PAGE 04 STATE 222695

OF THE HUMAN ENVIRONMENT FOR THE BENEFIT OF PRESENT AND FUTURE GENERATIONS THROUGHOUT THE WORLD.
IN WORKING OUT MEASURES IN THIS FIELD, THE EFFECTS ON THE INTERESTS OF OTHER COUNTRIES CONCERNED SHOULD BE BORNE IN MIND.

PARAGRAPH 30 (SCIENCE AND TECHNOLOGY)
PROPOSED TEXT. THEY ARE DETERMINED TO CO-OPERATE MORE ACTIVELY, INCLUDING WHERE APPROPRIATE BY THE EXCHANGE OF INFORMATION AND EXPERIENCE, BOTH BETWEEN THEMSELVES AND IN INTERNATIONAL ORGANIZATIONS IN THE SCIENTIFIC AND TECHNOLOGICAL FIELDS, AND PARTICULARLY IN THOSE OF SPACE, TELECOMMUNICATIONS AND RESEARCH ON THE PEACEFUL USES OF NUCLEAR ENERGY, ON THE BASIS OF MUTUAL ADVANTAGE AND WITH A VIEW TO ENSURING THAT THEY SHOULD ALL HAVE THE PLACE TO WHICH THEY MAY ASPIRE IN THE PERFECTION AND USE OF THESE NEW TECHNIQUES.

PARAGRAPH 31 (DEVELOPMENT OF WORLD NEEDS IN NATURAL RESOURCES).
PROPOSED TEXT. THEY ARE LIKEWISE CONCERNED THAT WORLD NEEDS IN NATURAL RESOURCES SHOULD BE MET BY REGULAR SUPPLIES AVAILABLE UNDER ECONOMIC CONDITIONS SATISFACTORY TO ALL COUNTRIES. THEY WOULD THUS LIKE TO SEE A GREATER DEGREE OF CO-OPERATION AMONG ALL THE PARTIES CONCERNED AND ARE

PREPARED FOR THEIR PART, TO CONTRIBUTE TO ANY ACTION UNDERTAKE
WITH THIS END IN VIEW AND AIMED AT ENSURING THE ORDERLY
FUNCTIONING OF WORLD MARKETS IN THE MAIN NATURAL RESOURCES
INCLUDING ENERGY RESOURCES. END TEXT. STRAUSZ-HUPE

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